

Exhibit 37

Statement for The Proper Pacific LLC 401k Plan (PPL01)

Telesto Markets LLP

01 January 2015 - 31 December 2015

Statement Summary

The Proper Pacific LLC 401k Plan
31W 21st Street
Apt. 2N
New York, NY 10010
United States of America

	EUR	DKK	USD
Opening Cash Balance	0.00	0.00	0.00
Cash Equity Settlement (exc comm)	9,260,620.58	290,560,132.93	0.00
Brokerage On Execution	0.00	0.00	0.00
Clearing Charge	0.00	0.00	0.00
Exchange Fees on Futures	0.00	0.00	0.00
Cash Stock Loan Settlement	-9,260,620.58	-290,560,132.93	0.00
Total daily MTM on Stock Loan	9,260,620.58	290,560,132.93	0.00
Total Fees and Rebates	-27,352.00	1,256,439.08	0.00
Realised Forwards Profit & Loss	-11,792,452.63	-370,445,078.53	0.00
Realised Futures Profit & Loss	0.00	0.00	0.00
Initial Margin	0.00	0.00	0.00

	EUR	DKK	USD
Variation Margins	0.00	0.00	0.00
Dividend and Associated Taxes, Costs (TDC A/S 06/03/2015)	0.00	2,404,420.71	0.00
Dividend and Associated Taxes, Costs (UMICORE 30/04/2015)	32,932.88	0.00	0.00
Dividend and Associated Taxes, Costs (ACKERMANS & VAN HAAREN 01/06/2015)	30,614.22	0.00	0.00
Dividend and Associated Taxes, Costs (TDC A/S 10/08/2015)	0.00	798,824.40	0.00
Dividend and Associated Taxes, Costs (AP MOELLER-MAERSK A/S-A 31/03/2015)	0.00	11,336,541.57	0.00
Dividend and Associated Taxes, Costs (D'IETEREN SA/NV 02/06/2015)	11,527.20	0.00	0.00
Dividend and Associated Taxes, Costs (BEFIMMO S.C.A. 06/05/2015)	11,352.64	0.00	0.00
Dividend and Associated Taxes, Costs (BEKAERT NV 17/05/2015)	21,407.89	0.00	0.00
Dividend and Associated Taxes, Costs (ANHEUSER-BUSCH INBEV NV 04/05/2015)	1,166,667.00	0.00	0.00
Dividend and Associated Taxes, Costs (KBC GROEP NV 11/05/2015)	428,394.00	0.00	0.00
Dividend and Associated Taxes, Costs (bpost SA 18/05/2015)	16,562.54	0.00	0.00
Dividend and Associated Taxes, Costs (NOVOZYMES A/S-B 26/02/2015)	0.00	1,497,808.89	0.00
Dividend and Associated Taxes, Costs (PANDORA A/S 19/03/2015)	0.00	2,630,391.48	0.00
Dividend and Associated Taxes, Costs (ELIA SYSTEM OPERATOR SA/NV 01/06/2015)	33,682.11	0.00	0.00
Dividend and Associated Taxes, Costs (VESTAS WIND SYSTEMS A/S 31/03/2015)	0.00	1,075,622.22	0.00
Dividend and Associated Taxes, Costs (Auriga Industries A/S 12/06/2015)	0.00	6,728,503.44	0.00
Dividend and Associated Taxes, Costs (SOLVAY SA 15/05/2015)	86,923.85	0.00	0.00
Dividend and Associated Taxes, Costs (COLOPLAST-B 07/05/2015)	0.00	967,005.45	0.00

	EUR	DKK	USD
Dividend and Associated Taxes, Costs (TRYG A/S 26/03/2015)	0.00	736,991.21	0.00
Dividend and Associated Taxes, Costs (Danske Bank A/S 19/03/2015)	0.00	11,670,448.68	0.00
Dividend and Associated Taxes, Costs (Proximus 22/04/2015)	106,021.50	0.00	0.00
Dividend and Associated Taxes, Costs (GROUPE BRUXELLES LAMBERT SA 05/05/2015)	145,518.73	0.00	0.00
Dividend and Associated Taxes, Costs (UCB SA 04/05/2015)	100,482.44	0.00	0.00
Dividend and Associated Taxes, Costs (DELHAIZE GROUP 02/06/2015)	127,686.00	0.00	0.00
Dividend and Associated Taxes, Costs (NOVO NORDISK A/S-B 20/03/2015)	0.00	24,216,884.95	0.00
Dividend and Associated Taxes, Costs (DSV A/S 13/03/2015)	0.00	808,748.90	0.00
Dividend and Associated Taxes, Costs (FLSMIDTH & CO A/S 27/03/2015)	0.00	532,413.09	0.00
Dividend and Associated Taxes, Costs (AP MOELLER-MAERSK A/S-B 31/03/2015)	0.00	11,630,062.89	0.00
Dividend and Associated Taxes, Costs (AGEAS 06/05/2015)	239,411.06	0.00	0.00
Dividend and Associated Taxes, Costs (GN STORE NORD A/S 20/03/2015)	0.00	409,182.23	0.00
Dividend and Associated Taxes, Costs (CARLSBERG AS-B 27/03/2015)	0.00	1,184,656.41	0.00
Cash Payment/Receipts	0.00	0.00	0.00
Total Cash Balance	0.00	0.00	0.00

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX. (FCA Registration Number 609226; Company Number OC388442.)

We may receive remuneration from other parties in connection with any transaction and we may share any charges due to us with other parties, details of which are available on written request. Where transactions involve the purchase of one currency with another the rate of exchange will be supplied when the currency has been purchased. The times of trades undertaken are available on written request. Original deposits, premiums and margins as incurred are to be paid to us on demand. In the event of default of this condition we reserve the right of closing transactions without further notice and any loss resulting shall be immediately refunded to us by you. Any discrepancies should be notified to Telesto Markets LLP immediately by telephone and in writing. ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS.

Equity Transactions

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
Belgium										
21/04/2015	24/04/2015	EUR	Buy	Bastion Capital London Ltd	Proximus	PROX	141,362.00	34.2950	-4,848,009.79	-4,848,009.79
29/04/2015	05/05/2015	EUR	Buy	Sunrise Brokers	UMICORE	UMI	87,821.00	44.8900	-3,942,284.69	-8,790,294.48
30/04/2015	06/05/2015	EUR	Buy	Bastion Capital London Ltd	UCB SA	UCB	126,393.00	64.3200	-8,129,597.76	-16,919,892.24
30/04/2015	06/05/2015	EUR	Buy	Sunrise Brokers	ANHEUSER-BUSCH INBEV NV	ABI	777,778.00	108.9000	-84,700,024.20	-101,619,916.44
04/05/2015	07/05/2015	EUR	Buy	Sunrise Brokers	GROUPE BRUXELLES LAMBERT SA	GBLB	69,543.00	78.1100	-5,432,003.73	-107,051,920.17
05/05/2015	08/05/2015	EUR	Buy	Sunrise Brokers	BEFIMMO S.C.A.	BEFB	17,601.00	60.4500	-1,063,980.45	-108,115,900.62
05/05/2015	08/05/2015	EUR	Buy	The TJM Partnership PLC	AGEAS	AGS	205,945.00	32.7900	-6,752,936.55	-114,868,837.17
08/05/2015	13/05/2015	EUR	Buy	Bastion Capital London Ltd	KBC GROEP NV	KBC	285,596.00	58.7600	-16,781,620.96	-131,650,458.13
14/05/2015	19/05/2015	EUR	Buy	Sunrise Brokers	BEKAERT NV	BEKB	33,581.00	27.3400	-918,104.54	-132,568,562.67
14/05/2015	19/05/2015	EUR	Buy	Sunrise Brokers	SOLVAY SA	SOLB	56,079.00	126.6500	-7,102,405.35	-139,670,968.02
15/05/2015	20/05/2015	EUR	Buy	Sunrise Brokers	bpost SA	BPOST	100,379.00	25.1300	-2,522,524.27	-142,193,492.29
29/05/2015	03/06/2015	EUR	Buy	Bastion Capital London Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	29,162.00	39.4850	-1,151,461.57	-143,344,953.86
29/05/2015	03/06/2015	EUR	Buy	Bastion Capital London Ltd	ACKERMANS & VAN HAAREN	ACKB	22,428.00	124.4000	-2,790,043.20	-146,134,997.06
01/06/2015	04/06/2015	EUR	Buy	Bastion Capital London Ltd	DELHAIZE GROUP	DELB	106,405.00	81.2400	-8,644,342.20	-154,779,339.26
01/06/2015	04/06/2015	EUR	Buy	Sunrise Brokers	D'IETEREN SA/NV	DIE	19,212.00	36.1300	-694,129.56	-155,473,468.82
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	BEFIMMO S.C.A.	BEFB	-17,601.00	54.0300	950,982.03	-154,522,486.79

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	BEKAERT NV	BEKB	-33,581.00	25.5850	859,169.88	-153,663,316.90
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	UCB SA	UCB	-126,393.00	63.4200	8,015,844.06	-145,647,472.84
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	UMICORE	UMI	-87,821.00	42.8150	3,760,056.12	-141,887,416.73
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	SOLVAY SA	SOLB	-56,079.00	126.1500	7,074,365.85	-134,813,050.88
19/06/2015	23/06/2015	EUR	Sell	The TJM Partnership PLC	DELHAIZE GROUP	DELB	-106,405.00	79.4000	8,448,557.00	-126,364,493.88
01/07/2015	03/07/2015	EUR	Sell	The TJM Partnership PLC	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,543.00	73.4700	5,109,324.21	-121,255,169.67
01/07/2015	03/07/2015	EUR	Sell	Bastion Capital London Ltd	bpost SA	BPOST	-100,379.00	24.9600	2,505,459.84	-118,749,709.83
07/07/2015	09/07/2015	EUR	Sell	Sunrise Brokers	ELIA SYSTEM OPERATOR SA/NV	ELI	-29,162.00	36.0850	1,052,310.77	-117,697,399.06
16/07/2015	20/07/2015	EUR	Sell	Bastion Capital London Ltd	D'ITEREN SA/NV	DIE	-19,212.00	32.7750	629,673.30	-117,067,725.76
17/07/2015	21/07/2015	EUR	Sell	Bastion Capital London Ltd	ANHEUSER-BUSCH INBEV NV	ABI	-777,778.00	118.3000	92,011,137.40	-25,056,588.36
22/07/2015	24/07/2015	EUR	Sell	Sunrise Brokers	AGEAS	AGS	-205,945.00	36.8550	7,590,102.98	-17,466,485.38
29/07/2015	31/07/2015	EUR	Sell	The TJM Partnership PLC	ACKERMANS & VAN HAAREN	ACKB	-22,428.00	139.9000	3,137,677.20	-14,328,808.18
06/08/2015	10/08/2015	EUR	Sell	The TJM Partnership PLC	KBC GROEP NV	KBC	-285,596.00	65.3400	18,660,842.64	4,332,034.46
06/08/2015	10/08/2015	EUR	Sell	Sunrise Brokers	Proximus	PROX	-141,362.00	34.8650	4,928,586.13	9,260,620.58
							0.00			9,260,620.58
Denmark										
25/02/2015	02/03/2015	DKK	Buy	Sunrise Brokers	NOVOZYMES A/S-B	NZYMB	683,931.00	322.5000	-220,567,747.50	-220,567,747.50

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
05/03/2015	10/03/2015	DKK	Buy	The TJM Partnership PLC	TDC A/S	TDC	3,293,727.00	54.0000	-177,861,258.00	-398,429,005.50
12/03/2015	17/03/2015	DKK	Buy	The TJM Partnership PLC	DSV A/S	DSV	692,422.00	219.2000	-151,778,902.40	-550,207,907.90
18/03/2015	23/03/2015	DKK	Buy	The TJM Partnership PLC	Danske Bank A/S	DANSKE	2,906,712.00	175.3000	-509,546,613.60	-1,059,754,521.50
18/03/2015	23/03/2015	DKK	Buy	The TJM Partnership PLC	PANDORA A/S	PNDORA	400,364.00	614.5000	-246,023,678.00	-1,305,778,199.50
19/03/2015	24/03/2015	DKK	Buy	The TJM Partnership PLC	NOVO NORDISK A/S-B	NOVOB	6,634,763.00	341.9000	-2,268,425,469.70	-3,574,203,669.20
19/03/2015	24/03/2015	DKK	Buy	The TJM Partnership PLC	GN STORE NORD A/S	GN D	622,804.00	154.2000	-96,036,376.80	-3,670,240,046.00
25/03/2015	30/03/2015	DKK	Buy	Sunrise Brokers	TRYG A/S	TRYG	34,813.00	868.5000	-30,235,090.50	-3,700,475,136.50
26/03/2015	31/03/2015	DKK	Buy	Sunrise Brokers	FLSMIDTH & CO A/S	FLS	81,037.00	314.0000	-25,445,618.00	-3,725,920,754.50
26/03/2015	31/03/2015	DKK	Buy	Sunrise Brokers	CARLSBERG AS-B	CARLB	180,313.00	571.5000	-103,048,879.50	-3,828,969,634.00
30/03/2015	07/04/2015	DKK	Buy	The TJM Partnership PLC	VESTAS WIND SYSTEMS A/S	VWS	377,809.00	290.2000	-109,640,171.80	-3,938,609,805.80
30/03/2015	07/04/2015	DKK	Buy	Bastion Capital London Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	8,083.00	16,410.0000	-132,642,030.00	-4,071,251,835.80
30/03/2015	07/04/2015	DKK	Buy	Bastion Capital London Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	7,879.00	15,810.0000	-124,566,990.00	-4,195,818,825.80
06/05/2015	11/05/2015	DKK	Buy	Sunrise Brokers	COLOPLAST-B	COLOB	294,370.00	510.0000	-150,128,700.00	-4,345,947,525.80
12/05/2015	12/05/2015	DKK	Buy	Sunrise Brokers	TRYG A/S	TRYG	139,252.00	0.0000	0.00	-4,345,947,525.80
27/05/2015	29/05/2015	DKK	Sell	Bastion Capital London Ltd	TDC A/S	TDC	-3,293,727.00	48.8900	161,030,313.03	-4,184,917,212.77
28/05/2015	01/06/2015	DKK	Sell	The TJM Partnership PLC	NOVOZYMES A/S-B	NZYMB	-683,931.00	328.5000	224,671,333.50	-3,960,245,879.27
03/06/2015	08/06/2015	DKK	Sell	Sunrise Brokers	DSV A/S	DSV	-692,422.00	236.3000	163,619,318.60	-3,796,626,560.67
03/06/2015	08/06/2015	DKK	Sell	Sunrise Brokers	NOVO NORDISK A/S-B	NOVOB	-6,634,763.00	382.5000	2,537,796,847.50	-1,258,829,713.17
03/06/2015	08/06/2015	DKK	Sell	Sunrise Brokers	GN STORE NORD A/S	GN D	-622,804.00	140.1000	87,254,840.40	-1,171,574,872.77

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
11/06/2015	16/06/2015	DKK	Buy	Bastion Capital London Ltd	Auriga Industries A/S	AURIB	28,536.00	321.0000	-9,160,056.00	-1,180,734,928.77
19/06/2015	23/06/2015	DKK	Sell	The TJM Partnership PLC	CARLSBERG AS-B	CARLB	-180,313.00	611.0000	110,171,243.00	-1,070,563,685.77
19/06/2015	23/06/2015	DKK	Sell	The TJM Partnership PLC	COLOPLAST-B	COLOB	-294,370.00	446.0000	131,289,020.00	-939,274,665.77
19/06/2015	23/06/2015	DKK	Sell	Bastion Capital London Ltd	FLSMIDTH & CO A/S	FLS	-81,037.00	334.2000	27,082,565.40	-912,192,100.37
19/06/2015	23/06/2015	DKK	Sell	Bastion Capital London Ltd	PANDORA A/S	PNDORA	-400,364.00	697.0000	279,053,708.00	-633,138,392.37
22/06/2015	24/06/2015	DKK	Sell	Bastion Capital London Ltd	Danske Bank A/S	DANSKE	-2,906,712.00	203.3000	590,934,549.60	-42,203,842.77
29/06/2015	01/07/2015	DKK	Sell	Bastion Capital London Ltd	TRYG A/S	TRYG	-174,065.00	139.4000	24,264,661.00	-17,939,181.77
06/07/2015	08/07/2015	DKK	Sell	Bastion Capital London Ltd	VESTAS WIND SYSTEMS A/S	VWS	-377,809.00	340.7000	128,719,526.30	110,780,344.53
14/07/2015	16/07/2015	DKK	Sell	The TJM Partnership PLC	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,879.00	11,640.0000	91,711,560.00	202,491,904.53
16/07/2015	20/07/2015	DKK	Sell	The TJM Partnership PLC	AP MOELLER-MAERSK A/S-B	MAERSKB	-8,083.00	12,340.0000	99,744,220.00	302,236,124.53
28/07/2015	30/07/2015	DKK	Sell	Sunrise Brokers	Auriga Industries A/S	AURIB	-28,536.00	2.3000	65,632.80	302,301,757.33
07/08/2015	12/08/2015	DKK	Buy	Bastion Capital London Ltd	TDC A/S	TDC	1,094,280.00	48.2100	-52,755,238.80	249,546,518.53
21/09/2015	23/09/2015	DKK	Sell	Sunrise Brokers	TDC A/S	TDC	-1,094,280.00	37.4800	41,013,614.40	290,560,132.93
							0.00			290,560,132.93

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Forward Transactions

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
Belgium										
21/04/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	Proximus	PROX	-141,362.00	33.5516	4,742,921.28	4,742,921.28
29/04/2015	18/09/2015	EUR	Sell	Lyall Capital Ltd	UMICORE	UMI	-87,821.00	44.5210	3,909,878.74	8,652,800.02
30/04/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	UCB SA	UCB	-126,393.00	63.5337	8,030,214.94	16,683,014.96
30/04/2015	18/09/2015	EUR	Sell	Lyall Capital Ltd	ANHEUSER-BUSCH INBEV NV	ABI	-777,778.00	107.4147	83,544,790.54	100,227,805.50
04/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,543.00	76.0265	5,287,110.89	105,514,916.39
05/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	AGEAS	AGS	-205,945.00	31.6309	6,514,225.70	112,029,142.09
05/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	BEFIMMO S.C.A.	BEFB	-17,601.00	59.8114	1,052,740.45	113,081,882.54
08/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	KBC GROEP NV	KBC	-285,596.00	57.2653	16,354,740.62	129,436,623.16
14/05/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	SOLVAY SA	SOLB	-56,079.00	125.1087	7,015,970.79	136,452,593.95
14/05/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	BEKAERT NV	BEKB	-33,581.00	26.7044	896,760.46	137,349,354.40
15/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	bpost SA	BPOST	-100,379.00	24.9666	2,506,122.34	139,855,476.75
29/05/2015	18/09/2015	EUR	Sell	Allitsen Asset Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	-29,162.00	38.3305	1,117,794.04	140,973,270.79
29/05/2015	18/09/2015	EUR	Sell	Connaught Global Ltd	ACKERMANS & VAN HAAREN	ACKB	-22,428.00	123.0365	2,759,462.62	143,732,733.41
01/06/2015	18/09/2015	EUR	Sell	Gartside Global Ltd	DELHAIZE GROUP	DELB	-106,405.00	80.0403	8,516,688.12	152,249,421.53
01/06/2015	18/09/2015	EUR	Sell	Lyall Capital Ltd	D'ETEREN SA/NV	D'IE	-19,212.00	35.5301	682,604.28	152,932,025.81
19/06/2015	18/09/2015	EUR	Buy	Lyall Capital Ltd	UMICORE	UMI	87,821.00	42.8137	-3,759,941.95	149,172,083.86

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
19/06/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	DELHAIZE GROUP	DELB	106,405.00	79.3976	-8,448,301.63	140,723,782.24
19/06/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	BEFIMMO S.C.A.	BEFB	17,601.00	54.0284	-950,953.87	139,772,828.37
19/06/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	UCB SA	UCB	126,393.00	63.4181	-8,015,603.91	131,757,224.45
19/06/2015	18/09/2015	EUR	Buy	Gartside Global Ltd	SOLVAY SA	SOLB	56,079.00	126.1462	-7,074,152.75	124,683,071.70
19/06/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	BEKAERT NV	BEKB	33,581.00	25.5842	-859,143.02	123,823,928.68
01/07/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	GROUPE BRUXELLES LAMBERT SA	GBLB	69,543.00	73.4665	-5,109,080.81	118,714,847.88
01/07/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	bpost SA	BPOST	100,379.00	24.9588	-2,505,339.39	116,209,508.49
07/07/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	ELIA SYSTEM OPERATOR SA/NV	ELI	29,162.00	36.0829	-1,052,249.53	115,157,258.96
16/07/2015	18/09/2015	EUR	Buy	Lyall Capital Ltd	D'IETEREN SA/NV	DIE	19,212.00	32.7730	-629,634.88	114,527,624.08
17/07/2015	18/09/2015	EUR	Buy	Lyall Capital Ltd	ANHEUSER-BUSCH INBEV NV	ABI	777,778.00	118.2926	-92,005,381.84	22,522,242.24
22/07/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	AGEAS	AGS	205,945.00	36.8526	-7,589,608.71	14,932,633.53
29/07/2015	18/09/2015	EUR	Buy	Connaught Global Ltd	ACKERMANS & VAN HAAREN	ACKB	22,428.00	139.8900	-3,137,452.92	11,795,180.61
06/08/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	Proximus	PROX	141,362.00	34.8624	-4,928,218.59	6,866,962.03
06/08/2015	18/09/2015	EUR	Buy	Allitsen Asset Ltd	KBC GROEP NV	KBC	285,596.00	65.3350	-18,659,414.66	-11,792,452.63
							0.00			-11,792,452.63
Denmark										
25/02/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	NOVOZYMES A/S-B	NZYM	-683,931.00	320.1105	218,933,494.38	218,933,494.38

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
05/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	TDC A/S	TDC	-3,293,727.00	53.2397	175,357,037.36	394,290,531.74
12/03/2015	19/06/2015	DKK	Sell	Allitsen Asset Ltd	DSV A/S	DSV	-692,422.00	217.9241	150,895,441.17	545,185,972.91
18/03/2015	19/06/2015	DKK	Sell	Allitsen Asset Ltd	PANDORA A/S	PNDORA	-400,364.00	607.6807	243,293,475.77	788,479,448.68
18/03/2015	19/06/2015	DKK	Sell	Allitsen Asset Ltd	Danske Bank A/S	DANSKE	-2,906,712.00	171.2147	497,671,823.07	1,286,151,271.75
19/03/2015	19/06/2015	DKK	Sell	Lyall Capital Ltd	NOVO NORDISK A/S-B	NOVOB	-6,634,763.00	338.1132	2,243,300,949.17	3,529,452,220.92
19/03/2015	19/06/2015	DKK	Sell	Lyall Capital Ltd	GN STORE NORD A/S	GN D	-622,804.00	153.4809	95,588,518.44	3,625,040,739.36
25/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	TRYG A/S	TRYG	-34,813.00	846.9944	29,486,416.05	3,654,527,155.41
26/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	CARLSBERG AS-B	CARLB	-180,313.00	564.7130	101,825,095.17	3,756,352,250.58
26/03/2015	19/06/2015	DKK	Sell	Allitsen Asset Ltd	FLSMIDTH & CO A/S	FLS	-81,037.00	307.3119	24,903,634.44	3,781,255,885.02
30/03/2015	19/06/2015	DKK	Sell	Lyall Capital Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,879.00	14,365.7610	113,187,830.92	3,894,443,715.94
30/03/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	-377,809.00	287.2448	108,523,670.64	4,002,967,386.58
30/03/2015	19/06/2015	DKK	Sell	Gartside Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	-8,083.00	14,965.5352	120,966,421.02	4,123,933,807.60
06/05/2015	18/09/2015	DKK	Sell	Lyall Capital Ltd	COLOPLAST-B	COLOB	-294,370.00	506.5282	149,106,706.23	4,273,040,513.84
12/05/2015	19/06/2015	DKK	Sell	Connaught Global Ltd	TRYG A/S	TRYG	-139,252.00	0.0000	0.00	4,273,040,513.84
27/05/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	TDC A/S	TDC	3,293,727.00	48.8800	-160,997,375.76	4,112,043,138.08
28/05/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	NOVOZYMES A/S-B	NZYMB	683,931.00	328.4420	-224,631,665.50	3,887,411,472.58
03/06/2015	19/06/2015	DKK	Buy	Lyall Capital Ltd	NOVO NORDISK A/S-B	NOVOB	6,634,763.00	382.4522	-2,537,479,705.83	1,349,931,766.75
03/06/2015	19/06/2015	DKK	Buy	Allitsen Asset Ltd	DSV A/S	DSV	692,422.00	236.2705	-163,598,892.15	1,186,332,874.60
03/06/2015	19/06/2015	DKK	Buy	Lyall Capital Ltd	GN STORE NORD A/S	GN D	622,804.00	140.0825	-87,243,941.33	1,099,088,933.27

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
11/06/2015	18/09/2015	DKK	Sell	Allitsen Asset Ltd	Auriga Industries A/S	AURIB	-28,536.00	85.1733	2,430,505.29	1,101,519,438.56
16/06/2015	18/09/2015	DKK	Sell	Allitsen Asset Ltd	PANDORA A/S	PNDORA	-400,364.00	691.6698	276,919,687.81	1,378,439,126.36
16/06/2015	19/06/2015	DKK	Buy	Allitsen Asset Ltd	PANDORA A/S	PNDORA	400,364.00	691.9649	-277,037,835.22	1,101,401,291.14
16/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	CARLSBERG AS-B	CARLB	180,313.00	619.4686	-111,698,241.67	989,703,049.47
16/06/2015	18/09/2015	DKK	Sell	Connaught Global Ltd	CARLSBERG AS-B	CARLB	-180,313.00	619.2044	111,650,602.98	1,101,353,652.44
16/06/2015	19/06/2015	DKK	Buy	Lyall Capital Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	7,879.00	11,729.4054	-92,415,985.15	1,008,937,667.30
16/06/2015	18/09/2015	DKK	Sell	Lyall Capital Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,879.00	11,724.4027	92,376,568.87	1,101,314,236.17
16/06/2015	18/09/2015	DKK	Sell	Allitsen Asset Ltd	Danske Bank A/S	DANSKE	-2,906,712.00	195.3068	567,700,619.24	1,669,014,855.41
16/06/2015	19/06/2015	DKK	Buy	Allitsen Asset Ltd	Danske Bank A/S	DANSKE	2,906,712.00	195.3901	-567,942,748.35	1,101,072,107.06
16/06/2015	18/09/2015	DKK	Sell	Allitsen Asset Ltd	FLSMIDTH & CO A/S	FLS	-81,037.00	330.3423	26,769,948.97	1,127,842,056.03
16/06/2015	19/06/2015	DKK	Buy	Allitsen Asset Ltd	FLSMIDTH & CO A/S	FLS	81,037.00	330.4832	-26,781,367.08	1,101,060,688.95
16/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	377,809.00	323.5836	-122,252,796.33	978,807,892.62
16/06/2015	18/09/2015	DKK	Sell	Connaught Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	-377,809.00	323.4456	122,200,658.69	1,101,008,551.31
16/06/2015	19/06/2015	DKK	Buy	Connaught Global Ltd	TRYG A/S	TRYG	174,065.00	136.4931	-23,758,671.45	1,077,249,879.85
16/06/2015	18/09/2015	DKK	Sell	Connaught Global Ltd	TRYG A/S	TRYG	-174,065.00	136.4349	23,748,540.87	1,100,998,420.72
16/06/2015	18/09/2015	DKK	Sell	Gartside Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	-8,083.00	12,064.2405	97,515,255.96	1,198,513,676.68
16/06/2015	19/06/2015	DKK	Buy	Gartside Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	8,083.00	12,069.3881	-97,556,864.01	1,100,956,812.67
19/06/2015	18/09/2015	DKK	Buy	Allitsen Asset Ltd	PANDORA A/S	PNDORA	400,364.00	696.6685	-278,920,987.33	822,035,825.34
19/06/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	CARLSBERG AS-B	CARLB	180,313.00	610.7094	-110,118,844.04	711,916,981.30

Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
19/06/2015	18/09/2015	DKK	Buy	Allitsen Asset Ltd	FLSMIDTH & CO A/S	FLS	81,037.00	334.0410	-27,069,680.52	684,847,300.78
19/06/2015	18/09/2015	DKK	Buy	Lyall Capital Ltd	COLOPLAST-B	COLOB	294,370.00	445.7879	-131,226,584.12	553,620,716.66
22/06/2015	18/09/2015	DKK	Buy	Allitsen Asset Ltd	Danske Bank A/S	DANSKE	2,906,712.00	203.1984	-590,639,227.66	-37,018,511.00
29/06/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	TRYG A/S	TRYG	174,065.00	139.3316	-24,252,754.95	-61,271,265.96
06/07/2015	18/09/2015	DKK	Buy	Connaught Global Ltd	VESTAS WIND SYSTEMS A/S	VWS	377,809.00	340.5612	-128,667,086.41	-189,938,352.37
14/07/2015	18/09/2015	DKK	Buy	Lyall Capital Ltd	AP MOELLER-MAERSK A/S-A	MAERSKA	7,879.00	11,635.3462	-91,674,892.71	-281,613,245.08
16/07/2015	18/09/2015	DKK	Buy	Gartside Global Ltd	AP MOELLER-MAERSK A/S-B	MAERSKB	8,083.00	12,335.8209	-99,710,440.33	-381,323,685.41
28/07/2015	18/09/2015	DKK	Buy	Allitsen Asset Ltd	Auriga Industries A/S	AURIB	28,536.00	2.2994	-65,615.68	-381,389,301.09
07/08/2015	18/12/2015	DKK	Sell	Lyall Capital Ltd	TDC A/S	TDC	-1,094,280.00	47.4857	51,962,651.80	-329,426,649.30
21/09/2015	18/12/2015	DKK	Buy	Lyall Capital Ltd	TDC A/S	TDC	1,094,280.00	37.4844	-41,018,429.23	-370,445,078.53
							0.00			-370,445,078.53

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Stock Loan Transactions

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
Denmark										
01/04/2015	07/04/2015	DKK	Lend	Treehurst Limited	AP MOELLER-MAERSK A/S-B	MAERSKB	-8,083.00	16,410.0000	132,642,030.00	132,642,030.00
16/07/2015	20/07/2015	DKK	Recall	Treehurst Limited	AP MOELLER-MAERSK A/S-B	MAERSKB	8,083.00	12,340.0000	-99,744,220.00	32,897,810.00
							0.00			32,897,810.00
23/03/2015	24/03/2015	DKK	Lend	Trance Services Limited	NOVO NORDISK A/S-B	NOVOB	-6,634,763.00	341.9000	2,268,425,469.70	2,268,425,469.70
03/06/2015	08/06/2015	DKK	Recall	Trance Services Limited	NOVO NORDISK A/S-B	NOVOB	6,634,763.00	382.5000	-2,537,796,847.50	-269,371,377.80
							0.00			-269,371,377.80
20/03/2015	23/03/2015	DKK	Lend	Prince Solutions Limited	PANDORA A/S	PNDORA	-400,364.00	614.5000	246,023,678.00	246,023,678.00
19/06/2015	23/06/2015	DKK	Recall	Prince Solutions Limited	PANDORA A/S	PNDORA	400,364.00	697.0000	-279,053,708.00	-33,030,030.00
							0.00			-33,030,030.00
08/05/2015	11/05/2015	DKK	Lend	Treehurst Limited	COLOPLAST-B	COLOB	-294,370.00	510.0000	150,128,700.00	150,128,700.00
19/06/2015	23/06/2015	DKK	Recall	Treehurst Limited	COLOPLAST-B	COLOB	294,370.00	446.0000	-131,289,020.00	18,839,680.00
							0.00			18,839,680.00

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Baalance
01/04/2015	07/04/2015	DKK	Lend	Trance Services Limited	AP MOELLER-MAERSK A/S-A	MAERSKA	-7,879.00	15,810.0000	124,566,990.00	124,566,990.00
14/07/2015	16/07/2015	DKK	Recall	Trance Services Limited	AP MOELLER-MAERSK A/S-A	MAERSKA	7,879.00	11,640.0000	-91,711,560.00	32,855,430.00
							0.00			32,855,430.00
30/03/2015	31/03/2015	DKK	Lend	Treehurst Limited	CARLSBERG AS-B	CARLB	-180,313.00	571.5000	103,048,879.50	103,048,879.50
19/06/2015	23/06/2015	DKK	Recall	Treehurst Limited	CARLSBERG AS-B	CARLB	180,313.00	611.0000	-110,171,243.00	-7,122,363.50
							0.00			-7,122,363.50
27/02/2015	02/03/2015	DKK	Lend	Prince Solutions Limited	NOVOZYMES A/S-B	NZYM	-683,931.00	322.5000	220,567,747.50	220,567,747.50
28/05/2015	01/06/2015	DKK	Recall	Prince Solutions Limited	NOVOZYMES A/S-B	NZYM	683,931.00	328.5000	-224,671,333.50	-4,103,586.00
							0.00			-4,103,586.00
15/06/2015	16/06/2015	DKK	Lend	Colbrook Limited	Auriga Industries A/S	AURIB	-28,536.00	321.0000	9,160,056.00	9,160,056.00
28/07/2015	30/07/2015	DKK	Recall	Colbrook Limited	Auriga Industries A/S	AURIB	28,536.00	2.3000	-65,632.80	9,094,423.20
							0.00			9,094,423.20
27/03/2015	30/03/2015	DKK	Lend	Diverse Vision Limited	TRYG A/S	TRYG	-34,813.00	868.5000	30,235,090.50	30,235,090.50
12/05/2015	12/05/2015	DKK	Lend	Diverse Vision Limited	TRYG A/S	TRYG	-139,252.00	0.0000	0.00	30,235,090.50
29/06/2015	01/07/2015	DKK	Recall	Diverse Vision Limited	TRYG A/S	TRYG	174,065.00	139.4000	-24,264,661.00	5,970,429.50

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Baalance
							0.00			5,970,429.50
23/03/2015	24/03/2015	DKK	Lend	Trance Services Limited	GN STORE NORD A/S	GN D	-622,804.00	154.2000	96,036,376.80	96,036,376.80
03/06/2015	08/06/2015	DKK	Recall	Trance Services Limited	GN STORE NORD A/S	GN D	622,804.00	140.1000	-87,254,840.40	8,781,536.40
							0.00			8,781,536.40
16/03/2015	17/03/2015	DKK	Lend	Trance Services Limited	DSV A/S	DSV	-692,422.00	219.2000	151,778,902.40	151,778,902.40
03/06/2015	08/06/2015	DKK	Recall	Trance Services Limited	DSV A/S	DSV	692,422.00	236.3000	-163,619,318.60	-11,840,416.20
							0.00			-11,840,416.20
20/03/2015	23/03/2015	DKK	Lend	Prince Solutions Limited	Danske Bank A/S	DANSKE	-2,906,712.00	175.3000	509,546,613.60	509,546,613.60
22/06/2015	24/06/2015	DKK	Recall	Prince Solutions Limited	Danske Bank A/S	DANSKE	2,906,712.00	203.3000	-590,934,549.60	-81,387,936.00
							0.00			-81,387,936.00
09/03/2015	10/03/2015	DKK	Lend	Trance Services Limited	TDC A/S	TDC	-3,293,727.00	54.0000	177,861,258.00	177,861,258.00
27/05/2015	29/05/2015	DKK	Recall	Trance Services Limited	TDC A/S	TDC	3,293,727.00	48.8900	-161,030,313.03	16,830,944.97
							0.00			16,830,944.97
30/03/2015	31/03/2015	DKK	Lend	Treehurst Limited	FLSMIDTH & CO A/S	FLS	-81,037.00	314.0000	25,445,618.00	25,445,618.00

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
19/06/2015	23/06/2015	DKK	Recall	Treehurst Limited	FLSMIDTH & CO A/S	FLS	81,037.00	334.2000	-27,082,565.40	-1,636,947.40
							0.00			-1,636,947.40
01/04/2015	07/04/2015	DKK	Lend	Principle Markets Limited	VESTAS WIND SYSTEMS A/S	VWS	-377,809.00	290.2000	109,640,171.80	109,640,171.80
06/07/2015	08/07/2015	DKK	Recall	Principle Markets Limited	VESTAS WIND SYSTEMS A/S	VWS	377,809.00	340.7000	-128,719,526.30	-19,079,354.50
							0.00			-19,079,354.50
11/08/2015	12/08/2015	DKK	Lend	Prince Solutions Limited	TDC A/S	TDC	-1,094,280.00	48.2100	52,755,238.80	52,755,238.80
21/09/2015	23/09/2015	DKK	Recall	Prince Solutions Limited	TDC A/S	TDC	1,094,280.00	37.4800	-41,013,614.40	11,741,624.40
							0.00			11,741,624.40
									Denmark Total	-290,560,132.93
Belgium										
02/06/2015	03/06/2015	EUR	Lend	Trance Services Limited	ELIA SYSTEM OPERATOR SA/NV	ELI	-29,162.00	39.4850	1,151,461.57	1,151,461.57
07/07/2015	09/07/2015	EUR	Recall	Trance Services Limited	ELIA SYSTEM OPERATOR SA/NV	ELI	29,162.00	36.0850	-1,052,310.77	99,150.80
							0.00			99,150.80
12/05/2015	13/05/2015	EUR	Lend	Principle Markets Limited	KBC GROEP NV	KBC	-285,596.00	58.7600	16,781,620.96	16,781,620.96

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Balance
06/08/2015	10/08/2015	EUR	Recall	Principle Markets Limited	KBC GROEP NV	KBC	285,596.00	65.3400	-18,660,842.64	-1,879,221.68
							0.00			-1,879,221.68
04/05/2015	05/05/2015	EUR	Lend	Trance Services Limited	UMICORE	UMI	-87,821.00	44.8900	3,942,284.69	3,942,284.69
19/06/2015	23/06/2015	EUR	Recall	Trance Services Limited	UMICORE	UMI	87,821.00	42.8150	-3,760,056.12	182,228.58
							0.00			182,228.58
05/05/2015	06/05/2015	EUR	Lend	Equal Services Limited	ANHEUSER-BUSCH INBEV NV	ABI	-777,778.00	108.9000	84,700,024.20	84,700,024.20
17/07/2015	21/07/2015	EUR	Recall	Equal Services Limited	ANHEUSER-BUSCH INBEV NV	ABI	777,778.00	118.3000	-92,011,137.40	-7,311,113.20
							0.00			-7,311,113.20
07/05/2015	08/05/2015	EUR	Lend	Neoteric Limited	BEFIMMO S.C.A.	BEFB	-17,601.00	60.4500	1,063,980.45	1,063,980.45
19/06/2015	23/06/2015	EUR	Recall	Neoteric Limited	BEFIMMO S.C.A.	BEFB	17,601.00	54.0300	-950,982.03	112,998.42
							0.00			112,998.42
07/05/2015	08/05/2015	EUR	Lend	Treehurst Limited	AGEAS	AGS	-205,945.00	32.7900	6,752,936.55	6,752,936.55
22/07/2015	24/07/2015	EUR	Recall	Treehurst Limited	AGEAS	AGS	205,945.00	36.8550	-7,590,102.98	-837,166.42
							0.00			-837,166.42

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Baalance
19/05/2015	20/05/2015	EUR	Lend	Principle Markets Limited	bpost SA	BPOST	-100,379.00	25.1300	2,522,524.27	2,522,524.27
01/07/2015	03/07/2015	EUR	Recall	Principle Markets Limited	bpost SA	BPOST	100,379.00	24.9600	-2,505,459.84	17,064.43
							0.00			17,064.43
18/05/2015	19/05/2015	EUR	Lend	Neoteric Limited	BEKAERT NV	BEKB	-33,581.00	27.3400	918,104.54	918,104.54
19/06/2015	23/06/2015	EUR	Recall	Neoteric Limited	BEKAERT NV	BEKB	33,581.00	25.5850	-859,169.88	58,934.66
							0.00			58,934.66
05/05/2015	06/05/2015	EUR	Lend	Diverse Vision Limited	UCB SA	UCB	-126,393.00	64.3200	8,129,597.76	8,129,597.76
19/06/2015	23/06/2015	EUR	Recall	Diverse Vision Limited	UCB SA	UCB	126,393.00	63.4200	-8,015,844.06	113,753.70
							0.00			113,753.70
06/05/2015	07/05/2015	EUR	Lend	Equal Services Limited	GROUPE BRUXELLES LAMBERT SA	GBLB	-69,543.00	78.1100	5,432,003.73	5,432,003.73
01/07/2015	03/07/2015	EUR	Recall	Equal Services Limited	GROUPE BRUXELLES LAMBERT SA	GBLB	69,543.00	73.4700	-5,109,324.21	322,679.52
							0.00			322,679.52
03/06/2015	04/06/2015	EUR	Lend	Prince Solutions Limited	D'ETEREN SA/NV	DIE	-19,212.00	36.1300	694,129.56	694,129.56
16/07/2015	20/07/2015	EUR	Recall	Prince Solutions Limited	D'ETEREN SA/NV	DIE	19,212.00	32.7750	-629,673.30	64,456.26
							0.00			64,456.26

Trade Date	Settlement Date	Currency	Transaction Type	Counterparty	Description	Ticker	Nominal	Price	Amount	Baalance
03/06/2015	04/06/2015	EUR	Lend	Principle Markets Limited	DELHAIZE GROUP	DELB	-106,405.00	81.2400	8,644,342.20	8,644,342.20
19/06/2015	23/06/2015	EUR	Recall	Principle Markets Limited	DELHAIZE GROUP	DELB	106,405.00	79.4000	-8,448,557.00	195,785.20
							0.00			195,785.20
23/04/2015	24/04/2015	EUR	Lend	Treehurst Limited	Proximus	PROX	-141,362.00	34.2950	4,848,009.79	4,848,009.79
06/08/2015	10/08/2015	EUR	Recall	Treehurst Limited	Proximus	PROX	141,362.00	34.8650	-4,928,586.13	-80,576.34
							0.00			-80,576.34
18/05/2015	19/05/2015	EUR	Lend	Trance Services Limited	SOLVAY SA	SOLB	-56,079.00	126.6500	7,102,405.35	7,102,405.35
19/06/2015	23/06/2015	EUR	Recall	Trance Services Limited	SOLVAY SA	SOLB	56,079.00	126.1500	-7,074,365.85	28,039.50
							0.00			28,039.50
02/06/2015	03/06/2015	EUR	Lend	Treehurst Limited	ACKERMANS & VAN HAAREN	ACKB	-22,428.00	124.4000	2,790,043.20	2,790,043.20
29/07/2015	31/07/2015	EUR	Recall	Treehurst Limited	ACKERMANS & VAN HAAREN	ACKB	22,428.00	139.9000	-3,137,677.20	-347,634.00
							0.00			-347,634.00
									Belgium Total	-9,260,620.58

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX. (FCA Registration Number 609226; Company Number OC388442.)

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Stock Loan Collateral

Denmark

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
02 March 2015	01 June 2015	Lend	NZYMB DC	683,931	322.5000	220,567,747.50	328.5000	-224,671,333.50	4,103,586.00

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate
27 February 2015	683,931	220,567,747.50	01 June 2015	91	0.8736	487,058.61	0.7000	-390,282.38

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
10 March 2015	29 May 2015	Lend	TDC DC	3,293,727	54.0000	177,861,258.00	48.8900	-161,030,313.03	-16,830,944.97

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate
09 March 2015	3,293,727	177,861,258.00	29 May 2015	80	0.8692	343,535.73	0.7000	-276,673.07

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
17 March 2015	08 June 2015	Lend	DSV DC	692,422	219.2000	151,778,902.40	236.3000	-163,619,318.60	11,840,416.20

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate
16 March 2015	692,422	151,778,902.40	08 June 2015	83	0.8551	299,240.17	0.7000	-244,954.28

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
23 March 2015	24 June 2015	Lend	DANSKE DC	2,906,712	175.3000	509,546,613.60	203.3000	-590,934,549.60	81,387,936.00

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
20 March 2015	2,906,712	509,546,613.60	24 June 2015	93	0.8148	1,072,579.15	0.7000	-921,430.13	151,149.02

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
23 March 2015	23 June 2015	Lend	PNDORA DC	400,364	614.5000	246,023,678.00	697.0000	-279,053,708.00	33,030,030.00

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
20 March 2015	400,364	246,023,678.00	23 June 2015	92	0.8356	525,346.52	0.7000	-440,109.02	85,237.50

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
24 March 2015	08 June 2015	Lend	GN DC	622,804	154.2000	96,036,376.80	140.1000	-87,254,840.40	-8,781,536.40

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
23 March 2015	622,804	96,036,376.80	08 June 2015	76	0.8370	169,697.48	0.7000	-141,920.42	27,777.06

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
24 March 2015	08 June 2015	Lend	NOVOB DC	6,634,763	341.9000	2,268,425,469.70	382.5000	-2,537,796,847.50	269,371,377.80

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
23 March 2015	6,634,763	2,268,425,469.70	08 June 2015	76	0.8233	3,942,722.66	0.7000	-3,352,228.75	590,493.91

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
30 March 2015	01 July 2015	Lend	TRYG DC	34,813	868.5000	30,235,090.50	139.4000	-24,264,661.00	-5,970,429.50

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
27 March 2015	34,813	30,235,090.50	01 July 2015	93	0.8268	64,582.90	0.7000	-54,675.12	9,907.78

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
31 March 2015	23 June 2015	Lend	CARLB DC	180,313	571.5000	103,048,879.50	611.0000	-110,171,243.00	7,122,363.50

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
30 March 2015	180,313	103,048,879.50	23 June 2015	84	0.8429	202,680.83	0.7000	-168,313.17	34,367.66

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
31 March 2015	23 June 2015	Lend	FLS DC	81,037	314.0000	25,445,618.00	334.2000	-27,082,565.40	1,636,947.40

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
30 March 2015	81,037	25,445,618.00	23 June 2015	84	0.8365	49,664.88	0.7000	-41,561.18	8,103.70

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
07 April 2015	20 July 2015	Lend	MAERSKB DC	8,083	16,410.0000	132,642,030.00	12,340.0000	-99,744,220.00	-32,897,810.00

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
01 April 2015	8,083	132,642,030.00	20 July 2015	104	0.8393	321,606.13	0.7000	-268,231.66	53,374.47

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
07 April 2015	08 July 2015	Lend	VWS DC	377,809	290.2000	109,640,171.80	340.7000	-128,719,526.30	19,079,354.50

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
01 April 2015	377,809	109,640,171.80	08 July 2015	92	0.8448	236,710.77	0.7000	-196,134.09	40,576.69
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
07 April 2015	16 July 2015	Lend	MAERSKA DC	7,879	15,810.0000	124,566,990.00	11,640.0000	-91,711,560.00	-32,855,430.00
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
01 April 2015	7,879	124,566,990.00	16 July 2015	100	0.8311	287,580.09	0.7000	-242,213.59	45,366.49
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
11 May 2015	23 June 2015	Lend	COLOB DC	294,370	510.0000	150,128,700.00	446.0000	-131,289,020.00	-18,839,680.00
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
08 May 2015	294,370	150,128,700.00	23 June 2015	43	0.6585	118,076.71	0.7000	-125,524.27	-7,447.56
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
16 June 2015	30 July 2015	Lend	AURIB DC	28,536	321.0000	9,160,056.00	2.3000	-65,632.80	-9,094,423.20
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
15 June 2015	28,536	9,160,056.00	30 July 2015	44	0.7920	8,867.09	0.7000	-7,836.94	1,030.15
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
12 August 2015	23 September 2015	Lend	TDC DC	1,094,280	48.2100	52,755,238.80	37.4800	-41,013,614.40	-11,741,624.40

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
11 August 2015	1,094,280	52,755,238.80	23 September 2015	42	0.6769	41,660.88	0.7000	-43,083.45	-1,422.56

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
05 May 2015	777,778	84,700,024.20	21 July 2015	76	0.6039	107,978.92	0.7000	-125,167.81	-17,188.89
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
06 May 2015	23 June 2015	Lend	UCB BB	126,393	64.3200	8,129,597.76	63.4200	-8,015,844.06	-113,753.70
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
05 May 2015	126,393	8,129,597.76	23 June 2015	48	0.5764	6,247.86	0.7000	-7,587.62	-1,339.77
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
07 May 2015	03 July 2015	Lend	GBLB BB	69,543	78.1100	5,432,003.73	73.4700	-5,109,324.21	-322,679.52
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
06 May 2015	69,543	5,432,003.73	03 July 2015	57	0.5989	5,151.18	0.7000	-6,020.47	-869.29
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
08 May 2015	24 July 2015	Lend	AGS BB	205,945	32.7900	6,752,936.55	36.8550	-7,590,102.98	837,166.42
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
07 May 2015	205,945	6,752,936.55	24 July 2015	77	0.6173	8,916.17	0.7000	-10,110.65	-1,194.48
Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
08 May 2015	23 June 2015	Lend	BEFB BB	17,601	60.4500	1,063,980.45	54.0300	-950,982.03	-112,998.42

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
07 May 2015	17,601	1,063,980.45	23 June 2015	46	0.5964	810.86	0.7000	-951.67	-140.81

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
13 May 2015	10 August 2015	Lend	KBC BB	285,596	58.7600	16,781,620.96	65.3400	-18,660,842.64	1,879,221.68

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
12 May 2015	285,596	16,781,620.96	10 August 2015	89	0.6291	26,099.89	0.7000	-29,041.53	-2,941.64

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
19 May 2015	23 June 2015	Lend	BEKB BB	33,581	27.3400	918,104.54	25.5850	-859,169.88	-58,934.66

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
18 May 2015	33,581	918,104.54	23 June 2015	35	0.5984	534.15	0.7000	-624.82	-90.67

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
19 May 2015	23 June 2015	Lend	SOLB BB	56,079	126.6500	7,102,405.35	126.1500	-7,074,365.85	-28,039.50

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
18 May 2015	56,079	7,102,405.35	23 June 2015	35	0.5983	4,131.19	0.7000	-4,833.58	-702.39

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
20 May 2015	03 July 2015	Lend	BPOST BB	100,379	25.1300	2,522,524.27	24.9600	-2,505,459.84	-17,064.43

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
19 May 2015	100,379	2,522,524.27	03 July 2015	44	0.6088	1,877.10	0.7000	-2,158.16	-281.06

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
03 June 2015	31 July 2015	Lend	ACKB BB	22,428	124.4000	2,790,043.20	139.9000	-3,137,677.20	347,634.00

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
02 June 2015	22,428	2,790,043.20	31 July 2015	58	0.6426	2,888.63	0.7000	-3,146.55	-257.92

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
03 June 2015	09 July 2015	Lend	ELI BB	29,162	39.4850	1,151,461.57	36.0850	-1,052,310.77	-99,150.80

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
02 June 2015	29,162	1,151,461.57	09 July 2015	36	0.6342	730.20	0.7000	-806.02	-75.82

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
04 June 2015	23 June 2015	Lend	DELB BB	106,405	81.2400	8,644,342.20	79.4000	-8,448,557.00	-195,785.20

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
03 June 2015	106,405	8,644,342.20	23 June 2015	19	0.6370	2,906.31	0.7000	-3,193.60	-287.29

Settlement Date	Return Date	Type	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
04 June 2015	20 July 2015	Lend	DIE BB	19,212	36.1300	694,129.56	32.7750	-629,673.30	-64,456.26

Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	
03 June 2015	19,212	694,129.56	20 July 2015	46	0.6545	580.52	0.7000	-620.86	-40.35

Cash Transactions

Entry Date	Description	Debit/Credit	Balance
EUR			
01/01/2015	Opening Balance	0.00	0.00
	Closing Balance		0.00
	Equity Settlements	9,260,620.58	9,260,620.58
	Stock Loan Settlements	-9,260,620.58	0.00
	Dividends	2,559,184.05	2,559,184.05
	Stock Loan Interest & Fee	-27,352.00	2,531,832.05
	Initial Margin	0.00	2,531,832.05
	Stock Margin	9,260,620.58	11,792,452.63
	Realised Forwards P&L	-11,792,452.63	0.00
	Realised Futures P&L	0.00	0.00
	Total Balance		0.00
DKK			
01/01/2015	Opening Balance	0.00	0.00
22/05/2015	AP MOELLER-MAERSK A/S-A	4,151,037.76	4,151,037.76

Entry Date	Description	Debit/Credit	Balance
22/05/2015	NOVO NORDISK A/S-B	8,867,360.75	13,018,398.51
22/05/2015	AP MOELLER-MAERSK A/S-B	4,258,514.81	17,276,913.32
27/05/2015	Invoice 00773 (Paid on behalf)	-16,578,856.21	698,057.11
03/07/2015	COLOPLAST-B	354,082.95	1,052,140.06
10/07/2015	Invoice 00884 (Paid on behalf)	-339,776.57	712,363.49
14/07/2015	FX to USD	-712,363.49	0.00
16/07/2015	NOVOZYMES A/S-B	548,444.27	548,444.27
16/07/2015	TRYG A/S	269,859.93	818,304.20
16/07/2015	VESTAS WIND SYSTEMS A/S	393,854.55	1,212,158.75
16/07/2015	PANDORA A/S	963,155.67	2,175,314.42
16/07/2015	DANSKE BANK A/S	4,273,302.65	6,448,617.07
16/07/2015	TDC A/S	880,413.23	7,329,030.30
16/07/2015	DSV A/S	296,135.04	7,625,165.34
16/07/2015	CARLSBERG AS-B	433,778.98	8,058,944.32
16/07/2015	GN STORE NORD A/S DKK	149,827.96	8,208,772.28
16/07/2015	Invoice 00761 (Paid on behalf)	-2,601,288.34	5,607,483.94
16/07/2015	FLSMIDTH & CO A/S	194,950.71	5,802,434.65
21/07/2015	Invoice 00989 (Paid on behalf)	-8,064,178.63	-2,261,743.98
02/10/2015	transfer from OPL	2,504,818.33	243,074.35

Entry Date	Description	Debit/Credit	Balance
02/11/2015	FX to USD	-243,074.35	0.00
	Closing Balance		0.00
	Equity Settlements	290,560,132.93	290,560,132.93
	Stock Loan Settlements	-290,560,132.93	0.00
	Dividends	78,628,506.52	78,628,506.52
	Stock Loan Interest & Fee	1,256,439.08	79,884,945.60
	Initial Margin	0.00	79,884,945.60
	Stock Margin	290,560,132.93	370,445,078.53
	Realised Forwards P&L	-370,445,078.53	0.00
	Realised Futures P&L	0.00	0.00
	Total Balance		0.00
USD			
01/01/2015	Opening Balance	0.00	0.00
28/02/2015	Custody Clearing Fee	-11,196.00	-11,196.00
31/03/2015	Custody Clearing Fee	-10,728.00	-21,924.00
30/04/2015	Custody Clearing Fee	-11,224.00	-33,148.00
31/05/2015	Custody Clearing Fee	-10,986.00	-44,134.00

Entry Date	Description	Debit/Credit	Balance
30/06/2015	Custody Clearing Fee	-11,143.00	-55,277.00
14/07/2015	FX from DKK	106,725.92	51,448.92
31/07/2015	Custody Clearing Fee	-10,984.00	40,464.92
07/08/2015	Bastion Invoice Q1 (Paid on behalf)	-230.85	40,234.07
07/08/2015	Sunrise Invoice Q1 (Paid on behalf)	-340.43	39,893.64
17/08/2015	TJM Invoice Q2 (Paid on behalf)	-685.52	39,208.12
17/08/2015	Bastion Invoice Q2 (Paid on behalf)	-1,315.07	37,893.05
17/08/2015	Sunrise Invoice Q2 (Paid on behalf)	-3,487.46	34,405.59
31/08/2015	Custody Clearing Fee	-11,204.00	23,201.59
30/09/2015	Custody Clearing Fee	-11,172.00	12,029.59
02/11/2015	FX from DKK	35,727.84	47,757.43
04/12/2015	Invoice 01370 (Paid On Behalf)	-47,757.43	0.00
	Closing Balance		0.00
	Equity Settlements	0.00	0.00
	Stock Loan Settlements	0.00	0.00
	Dividends	0.00	0.00
	Stock Loan Interest & Fee	0.00	0.00
	Initial Margin	0.00	0.00
	Stock Margin	0.00	0.00

Entry Date	Description	Debit/Credit	Balance
	Realised Forwards P&L	0.00	0.00
	Realised Futures P&L	0.00	0.00
	Total Balance		0.00

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX. (FCA Registration Number 609226; Company Number OC388442.)

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